Cap & Trade...
What does it mean for my community?

$6.4B
in implemented projects since 2013

At Least 25%
of funds allocated to Disadvantaged Communities

14+
State agencies administering programs

And how does Cap & Trade become the Greenhouse Gas Reduction Fund?

**TRANSPORTATION AND SUSTAINABLE COMMUNITIES**
- Affordable Housing & Sustainable Communities/Sustainable Agricultural Land Conservation*
  Strategic Growth Council
- Low Carbon Transportation
  California Air Resources Board
- Transit & Intercity Rail Capital Program*
  California State Transportation Agency
- Low Carbon Transit Operations Program*
  Caltrans
- High Speed Rail Project*
  California High Speed Rail Authority
- Active Transportation Program
  Caltrans
- Transformative Climate Communities (TCC)
  Strategic Growth Council

**CLEAN ENERGY AND ENERGY EFFICIENCY**
- Woodsmoke Reduction Program
  California Energy Commission
- Low-Income Weatherization Program (LIWP)
  Dept. of Community Services & Development
- State Water Efficiency and Enhancement Program (SWEET)
  California Dept. of Food & Agriculture
- State Water Project Turbines
  Dept. of Water Resources
- Water-Energy Grant Program
  Dept. of Water Resources

For program details: www.caclimateinvestments.ca.gov

**NATURAL RESOURCES AND WASTE DIVERSION**
- Wetlands & Watershed Restoration
  Dept. of Fish & Wildlife
- Dairy Digester Research and Development Program
  Dept. of Conservation
- Healthy Soils
  Dept. of Conservation
- Sustainable Forests
  Cal Fire
- Waste Diversion
  Cal Recycle
- Urban Greening Program
  Dept. of Conservation

**PROCESS**
- State establishes “cap” on emissions
- “cap” allowances auctioned to utilities/industry
- users reduce emissions
- low emitting users trade with high emitting users
- % of auction proceeds deposited in “Greenhouse Gas Reduction Fund”
- various State agencies administer programs for GHG reduction, funded by GGRF
- AB 32 goals to be met by 2030

GHG
Current levels 40% below 1990 levels

1990 2020 2030

*AB 32 Strategic Growth Council
**AB 32 State Water Project Turbines
***AB 32 Sustainable Forests
****AB 32 Low Carbon Transit Operations Program
*****AB 32 Water-Energy Grant Program
******AB 32 Woodsmoke Reduction Program
*******AB 32 Low-Income Weatherization Program (LIWP)
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